What is NETL?
The NETLease Corporate Real Estate ETF (NETL) seeks to track the performance, before fees and expenses, of the Fundamental Income Net Lease Real Estate Index (NETLXT) which represents the U.S. listed Net Lease real estate sector. The index places constraints on constituents to protect against concentration in any one company or tenant.

What is a Triple Net Lease?
Single-tenant, freestanding properties where in addition to the rent, the tenant pays:

- Property Taxes
- Property Insurances
- Property Maintenance

These unique lease structures have historically resulted in net lease REITs generating higher:

- Profit Margins
- Free Cash Flow
- Internal Portfolio Growth

TOP 10 HOLDINGS (%)* Subject to change

<table>
<thead>
<tr>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>STAG INDUSTRIAL, INC.</td>
<td>8.28</td>
</tr>
<tr>
<td>NATIONAL RETAIL PROPERTIES</td>
<td>8.23</td>
</tr>
<tr>
<td>REALTY INCOME CP</td>
<td>8.18</td>
</tr>
<tr>
<td>W.P. CAREY INC.</td>
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<td>STORE CAPITAL CP</td>
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<td>AGREE REALTY CP</td>
<td>4.03</td>
</tr>
<tr>
<td>LXP INDUSTRIAL TRUST</td>
<td>3.96</td>
</tr>
<tr>
<td>BROADSTONE NET LEASE</td>
<td>3.92</td>
</tr>
</tbody>
</table>

TOP TENANT INDUSTRIES

- Industrial
- Retail
- Restaurants
- Hotel, Gaming and Leisure
- Freight and Logistics
- Auto Retail and Services
- Convenience Stores
- Entertainment
- Healthcare
- Movie Theaters

30-Day SEC Yield 4.21%
Dividend Frequency Monthly

Factsheet as of 3/31/22

KEY FACTS

<table>
<thead>
<tr>
<th>Ticker</th>
<th>NETL</th>
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<tbody>
<tr>
<td>CUSIP</td>
<td>26922A248</td>
</tr>
<tr>
<td>Exchange</td>
<td>NYSE Arca</td>
</tr>
<tr>
<td>Inception Date</td>
<td>3/21/2019</td>
</tr>
<tr>
<td>Expense Ratio</td>
<td>0.60%</td>
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<tr>
<td>Benchmark</td>
<td>Fundamental Income Net Lease Real Estate Index</td>
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<tr>
<td>Index Calculator</td>
<td>NASDAQ</td>
</tr>
<tr>
<td>Number of Holdings</td>
<td>24</td>
</tr>
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The First & Only Net Lease Real Estate ETF

24 Companies
28,904 Properties
98.9% Occupancy

50 States
2,000+ Unique Tenants
$224B Enterprise Value

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Convenience Stores
Entertainment
Healthcare
Movie Theaters

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Factsheet as of 3/31/22
The Fundamental Income Net Lease Real Estate Index

The Fundamental Income Net Lease Real Estate Index (NETLXT) seeks to help define and track the performance of the rapidly growing U.S. listed net lease real estate sector. The Index identifies real estate companies, including real estate investment trusts (REITs), screens each real estate company for property type and tenant, and assigns only those companies identified as net lease to the index. The Index also places important limitations on concentration in any one constituent or tenant ensuring diversified access to the sector.

About Fundamental Income

Drawing on extensive institutional experience in net lease real estate, credit, and capital markets, Fundamental Income was founded to identify and create investment strategies rooted in solid, understandable fundamentals that are expected to generate sustainable income with predictable growth. The firm’s principals have extensive experience in net lease real estate, capital markets and credit opportunities. Fundamental Income, through its proprietary public index, the Fundamental Income Net Lease Real Estate Index (NETLXT), calculated by NASDAQ, serves as the index provider to the NETLease Corporate Real Estate ETF (NYSE Arca: NETL). We partner with what we believe are best-in-class firms to democratize the public net lease sector in a diversified, transparent, and tradable manner.

DISCLOSURES

Carefully consider the Fund’s investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund’s prospectus, which may be obtained by visiting www.netleaseetf.com. Read the prospectus carefully before investing.

Investments involve risk. Principal loss is possible. The fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Index, and consequently the Fund, is expected to concentrate its investments in real estate companies. As a result, the value of the Fund’s shares may rise and fall more than the value of shares of a fund that invests in securities of companies in a broader range of industries.

Investments in real estate companies and REITs involve unique risks, including limited financial resources, they may trade less frequently and in limited volume, and they may be more volatile than other securities. In addition, securities in the real estate sector are subject to certain risks associated with direct ownership of real estate and the risk that the value of their underlying real estate may go down. Companies in the Net Lease Real Estate sector may be affected by unique factors related to leasing properties to single tenants, including dependence on the financial performance of its’ tenants and lease terms related to rent escalations based on economic measurements. The fund may invest in foreign securities which involves political, economic and currency risks, differences in accounting methods and greater volatility. Investments in small and mid-sized companies have historically been subject to greater investment risk than large company stocks.

Fundamental Income Net Lease Real Estate Index is a rules-based index that tracks the performance of the U.S. listed net lease real estate sector. The Index identifies real estate companies, including real estate investment trusts (REITs), screens each real estate company for property type and tenant, and assigns only those companies identified as net lease to the index. It is not possible to invest directly in an index.

Exchange Traded Concepts, LLC serves as the investment advisor. Fundamental Income serves as the index provider. The Fund is distributed by Quasar Distributors, LLC which is not affiliated with Fundamental Income, Exchange Traded Concepts, LLC or any of their affiliates.

The 30-Day SEC yield is a standardized yield calculation based on the most recent 30-day period covered by the fund’s filings with the SEC. The yield figure reflects dividends and interest earned during the period after the deduction of the fund’s expenses.