

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
NETLEASE CORPORATE REAL ESTATE ETF		83-3526470	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Investor Relations	(800) 617-0004	invest@netleaseetf.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
615 E Michigan St		MILWAUKEE, WISCONSIN 53202	
8 Date of action		9 Classification and description	
2/28/2022		NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
26922A248		NETL	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► NETLEASE CORPORATE REAL ESTATE ETF PAID A NONTAXABLE RETURN OF CAPITAL DISTRIBUTION
ON THE DATES LISTED ON STATEMENT 1 TO THE SHAREHOLDERS OF RECORD ON THE DATES LISTED ON STATEMENT 1.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE PORTION OF THE DISTRIBUTION THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF THE ISSUER.
SEE STATEMENT 1 FOR PER SHARE OF THE NON-TAXABLE RETURN OF CAPITAL.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE BASIS OF SHAREHOLDERS OF RECORD ON EACH DIVIDEND IS LOWERED BY THE PER SHARE
RETURN OF CAPITAL AMOUNT LISTED ON STATEMENT 1. THE RATE WAS DETERMIND IN ACCORDANCE WITH IRC SECTION 301 &
SECTION 316.

Part II **Organizational Action** *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [IRC 301, 316](#)**18** Can any resulting loss be recognized? ► [NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF RECORD FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.](#)**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDERS 1099 DIV STATEMENT BOX 3.](#)**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

A Signed Copy is maintained on file by the issuer

Signature ► _____ Date ► _____

Print your name ► _____

Title ► _____

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

NETLEASE CORPORATE REAL ESTATE ETF
Organizational Action: Return of Capital
Date of Action: 2/28/2022

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

		Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15
<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Nondividend Distributions</u>
Net Lease Corporate Real Estate ETF		26922A248	NETL	3/30/2021	3/29/2021	3/31/2021	\$ 0.01850337
Net Lease Corporate Real Estate ETF		26922A248	NETL	4/29/2021	4/28/2021	4/30/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	5/27/2021	5/26/2021	5/28/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	6/29/2021	6/28/2021	6/30/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	7/29/2021	7/28/2021	7/30/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	8/30/2021	8/27/2021	8/31/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	9/29/2021	9/28/2021	9/30/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	10/28/2021	10/27/2021	10/29/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	11/29/2021	11/26/2021	11/30/2021	\$ 0.01724755
Net Lease Corporate Real Estate ETF		26922A248	NETL	12/30/2021	12/29/2021	12/31/2021	\$ 0.00400822
Net Lease Corporate Real Estate ETF		26922A248	NETL	1/28/2022	1/27/2022	1/31/2022	\$ 0.04973983
Net Lease Corporate Real Estate ETF		26922A248	NETL	2/25/2022	2/24/2022	2/28/2022	\$ 0.04973983